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| |  |  | | --- | --- | | |  | | --- | | **Canada Emergency Rent Subsidy (CERS) Application Portal Now Open**    Starting today, Monday November 23, 2020, the federal government will be accepting Canada Emergency Rent Subsidy (CERS) applications. The new CERS will provide direct relief to businesses, non-profits, and charities that continue to be economically impacted by the COVID-19 pandemic. The new rent subsidy will be available retroactive to September 27 2020 until June 2021.    With the introduction of the new rent subsidy, qualifying organizations that have suffered a revenue drop would be eligible for a subsidy on eligible expenses. The maximum base rate subsidy would be 65 per cent, and available to organizations with a revenue drop of 70 per cent or more. The base rate would then decline to a rate of 40 per cent for organizations with a revenue drop of 50 per cent, and then would gradually reduce to zero for those not experiencing a decline in revenues. This structure mirrors the Canada Emergency Wage Subsidy rate structure.    Eligible expenses for a location for a qualifying period would include commercial rent, property taxes (including school taxes and municipal taxes), property insurance, and interest on commercial mortgages (subject to limits) for a qualifying property, less any subleasing revenues.    [Click here to see what funding your business is eligible for and to submit your application today.](https://i7.t.hubspotemail.net/e2t/tc/VWSZfF856qwqW2rt9KZ5VPTDwW6cqVBw4jMvDQN70SktQ3lGnJV1-WJV7CgCwfW8rg0564NCxvRW91jvTV5G5wyGW2VphYd4yLM05W5g21td5MKhP_W7Zw8Ts7Rj8-hW6gTBDs75BbJWW4vgB513JJ0WDW1DnZ4z517ps0W4TjTzt4HWTNVW5BCk_Z1m9Gq0W9lrBqj3QG0nMN8_29D4FwXR5W8RKjvr8Gd5Q0W5H6CnY6CYzpmW4X99sT4fByzcW3STF_w8Y2Jb8W50xMhQ8YhPMcW2k4QKT671lh4W2wBmQ_1XSbr6W592ZrK2YN-KXW7BJNLn56ByhhW1G5_l82hqTJyW8581131sJhvxW3SM3C98zk9TbT7d124wqpVDW2m9khq7hg6cwVHyClt4hfqTRW4R2lSg2Yq-g237d21) | | |
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